



## **Kerala State Coastal Area Development Corporation Limited**

### **BOARD OF DIRECTORS**

<b>Sl. No.</b>	<b>Name</b>	<b>Designation</b>
1	Sri. K. Babu	Chairman
2	Shri. Sanjay Garg	Director
3	Shri. P. K. Mohanty	Director
4	Smt. Latha C A	Director
5	Shri. Subrata Biswas	Director
6	Smt. Madhumita Mukherji	Director
7	Dr. K. Ampady	Managing Director

### **STATUTORY AUDITORS**

**M/s. Thomas Jacob & Co.  
Chartered Accountants  
Thiruvananthapuram – 695 034**

### **CONSULTANT COMPANY SECRETARY**

**CS. M. Harshan  
Practicing Company Secretary  
Thiruvananthapuram – 695 035**

### **Bankers**

**State Bank of India, Thiruvananthapuram  
Canara Bank, Thiruvananthapuram  
Government Treasury, Thiruvananthapuram  
State Bank of Travancore, Thiruvananthapuram**

## **Contents**

<b>Particulars</b>	<b>Page</b>
Directors' Report	4 -13
Balance Sheet	14
Statement of Profit and Loss	15
Schedules	16 - 25
Auditors Report	26 - 30
Comments of Comptroller & Auditor General of India	31
Comments of the Principal Secretary (Finance)	32 - 33
Addendum to Directors' Report	34
Balance Sheet Abstract on Company's General Business Profile	35 - 36
Compliance Certificate	37 - 41

## **Kerala State Coastal Area Development Corporation Limited**

### **Directors' Report**

**To: The Shareholders of Kerala State Coastal Area Development Corporation Limited**

Gentlemen,

Your Directors have the pleasure of presenting before you the Third Annual Report along with the Annual Accounts relating to the financial year 2011-12.

#### **Share Capital:**

The authorized share capital of the company is Rs. Five crores divided into Five Lakhs Equity shares of Rs. 100/- each. The paid up share capital of the company as on 31-03-2012 is Rs. 181.49 Lakhs. The corporation has four shareholders including the Governor of Kerala.

#### **Directors:**

The Board of Directors consisted of the following persons during the financial year 2011-12 and thereafter.

Sl. No.	Name	Date of Appointment	Date of Cessation
1	Shri.S. Sharma (Chairman)	14-05-2009	23-09-2011
2	Shri. N. Mohanakumar	14-05-2009	23-09-2011
3	Shri. Teeka Ram Meena	14-05-2009	23-09-2011
4	Dr. A. S. Upadhyay	04-08-2009	23-09-2011
5	Shri. K. R. Jyothilal	12-03-2010	23-09-2011
6	Shri. R. K. Singh	18-06-2010	23-09-2011
7	Shri. C. T. S. Nair	18-06-2010	23-09-2011
8	Shri. Sanjay Garg	28/12/2010	11/09/2012
9	Shri.N.K.Sasidharan Pillai (Managing Director)	01/03/2011	04/08/2011
10	Dr. M. Beena	29/03/2011	23/09/2011
11	Dr. K. Ampady (Managing Director)	04/08/2011	
12	Shri. Oomen Chandy (Chairman)	23/09/2011	03/12/2011
13	Shri. P. K. Mohanty	23/09/2011	11/09/2012
14	Smt. Latha. C A	23/09/2011	
15	Shri. Subrata Biswas	23/09/2011	11/09/2012
16	Smt. Madhumita Mukherji	23/09/2011	
17	Shri.K. Babu (Chairman)	04/12/2011	

18	Shri. U. S. Balan	24/04/2012	
19	Shri. Anil B. Kalathil	24/04/2012	
20	Shri. Veli Varghese	24/04/2012	
21	Shri. Rajesh Kumar Sinha	11/09/2012	
22	Shri. James Varghese	11/09/2012	

There were two meetings of the Board of Directors and two meeting of the shareholders during the period under report.

### **Projects:**

KSCADC's mission statement is the "Socio Economic Development of Fisher Folk through Coastal and Fisheries Infrastructure Development, its Sustainable Management and Sectoral Interventions." The main objectives of the company are coastal and fisheries infrastructure development, ensuring maximum utilization of harvested resources, socio-economic development of fishermen, technology acquisition, mobilization of financial resources, commercialization and consultancy.

### **Infrastructure Development**

- **Model Fishing village**

The 13<sup>th</sup> Finance Commission has recommended Rs. 200 crore as grant in aid for the development of fisheries sector under State specific needs for the periods 2011-15. The grant aims at upgrading selected fishing villages into "MODEL FISHING VILLAGES". The project component includes construction of houses, drinking water supply, sanitation, electrification, fisheries infrastructure and social infrastructure.

- **Revamping of Fisheries Technical High School**

Out of the grant in aid of Rs. 200 crore allocated under the 13<sup>th</sup> Finance Commission, Rs 40 crore was earmarked for revamping of the Fisheries Technical High Schools existing in 9 coastal districts of the State. KSCADC has conducted a detailed study on the 10 Government Regional Fisheries Technical High Schools including Focus Group Discussions with LSG representatives, School Authorities, Fisheries Department, Officers, PTA representatives, etc. Based on the study, Detailed Project Reports were prepared and submitted to Government for the Revamping of Government Regional Fisheries Technical High Schools for a total outlay of Rs. 25.165 crore. The project envisages construction of hostel block, academic block, administration block, library, kitchen block, staff quarters, auditorium, play ground, other infrastructure facilities, drinking water, sanitation, power, etc

- **Safe dwelling for fisherfolk**

The project envisages in constructing 6000 nos. of houses to the houseless fisherfolk residing in the 9 coastal districts of Kerala. The total outlay of the project ie. Rs. 150 crore will be availed as loan HUDCO. Administrative Sanction has been accorded for availing 150 crore as loan from HUDCO on Government guarantee on condition that Government will repay the amount.

- **Integrated Development of Fishing Village**

During the financial year 2012-13 for addressing the issues connected with scarcity of safe drinking water, electrification, sanitation, library support and livelihood in an integrated manner in 25 fishing villages, administrative sanction was accorded for an amount of Rs. 4895.23 lakh. The projects are in various stage of implementation.

During the financial year 2013-14 an amount of Rs. 4000.00 lakh was budgeted to develop 20 fishing villages of the coastal region of the State in an integrated manner by addressing the issues connected with scarcity of safe drinking water, electrification, sanitation, library support and livelihood. Administrative Sanction was accorded for integrated development of 17 fishing villages for a total outlay of Rs. 3397.81 lakh.

During the financial year 2013-14 an amount of Rs. 4000.00 lakh was budgeted to develop 20 fishing villages of the coastal region of the State in an integrated manner by addressing the issues connected with scarcity of safe drinking water, electrification, sanitation, library support and livelihood.

- **Rural Infrastructure Development Fund**

With the assistance from NABARD under Rural Infrastructure Development Fund (RIDF), basic infrastructure facilities like drinking water, drainage, roads, fish landing centres are being provided in rural areas of Thiruvananthapuram district at a total cost of Rs.1089.00 lakh

Project proposals for an amount of Rs. 1095.488 lakh were submitted to Government for availing RIDF fund 2012-13. The project components includes construction of coastal infrastructure facilities in Alappuzha, Ernakulam, Thrissur, Malappuram, Kannur, Kozhikkode and Kasargode districts.

Under RIDF Special package for coastal area development consisting of components such as drinking water supply, sanitation, power, education facilities and development of health amenities, an amount of Rs. 200 crore has been allocated. During the financial year 2012-13, project proposals amounting to Rs.50 crore and in 2013- 14 project proposal for Rs. 100 crore were submitted by the corporation for availing loan from NABARD.

- **Integrated Coastal Area Development Project**

The ICADP projects were started in the financial year 2007-08. The scheme aims at integrated development of coastal districts including components like drinking water supply schemes, public health centres, fisheries schools and other facilities, matsya vignan Kendra, biogas plants, roads, fish landing centres, fish markets, community processing centres, guide lights, anganwadis etc.

The projects are being implemented in Kasargode (2007-08), Kannur (2008-09), Thrissur (2009-10), Ernakulam and Alappuzha (2010-11), Kozhikkode, Malappuram and Thiruvananthapuram (2011-12)

### **Fisheries Projects**

- **Construction of Modern Hygienic Fish markets**

Kerala State Coastal Area Development Corporation is establishing 50 Modern hygienic fish markets throughout the State of Kerala with 90% NFDB assistance and 10 % state share. The establishment of markets is fast progressing with KSCADC getting the sanction from the National Fisheries Development Board (NFDB), Hyderabad in constructing 29 fish markets throughout the State for a total outlay of Rs. 56.282 crore with NFDB share of Rs. 47.25 crore and State share of Rs. 9.03 crore. Each market would be set up with both wholesale and retail marketing facilities, Retail stalls will be provided with individual display slab, sink, drain, packing area etc, Auction hall in common, waste water treatment facilities, drinking water facilities, chilled storage facilities, modern flake ice units, toilet facilities and market management office etc. Proposal for another 23 markets for a total outlay of Rs. 44.55 crore has been submitted to NFDB for according Administrative Sanction.

- **Installation of Artificial reef**

Kerala State Coastal Area Development Corporation Limited is implementing a project "Establishment of Artificial reefs" in the coastal waters of the State for a total outlay of Rs. 57.00 lakh. The project aims at construction and installation of artificial reefs in the near shore areas to create an ambience of the natural reef habitat thereby increasing the efficiency of the fish production. More over artificial reefs are a good way to help the abused reefs regenerate because they relieve stress from reefs that are overwhelmed by human and sea life impact.

In continuation to the above project, it is also proposed to establish five units of RCC trapezoidal modules (120 modules in one unit) in the selected five fishing villages of Thiruvananthapuram, Kozhikkode, Kannur and Kasargode districts. The total outlay of the project is Rs.103 lakh.

- **Common Facility Centre for Quality Control of Value Added Fish Products.**

Corporation is establishing a laboratory for the quality control of value added products at Azheekode in Kannur during 2011-12. The main components of the project includes construction of a building for laboratory including electrification, air conditioning, plumbing , purchase of lab equipments, chemicals, furniture etc. The objective is to ensure the quality control of value added products. The total outlay of the project is Rs. 85 lakh. The technical consultancy as well as construction is done by the Corporation.

Another project submitted by the corporation is "Establishment of Common Facility Centre for production of Value added fish products". The components includes establishment of a processing centre with all required machineries like meat bone separator, fish slicing machines, processing tables, chill room facility, insulated boxes, deep freezers, utensils and other accessories etc. The total outlay of project is 108 lakh.

- **Solid Waste Management System in hygienic fish markets of Kerala.**

Proper and well designed marketing facilities along with efficient waste disposal system is the utmost need of the hour for fetching better prices to fishermen and also for domestic marketing. Keeping this in view, Kerala State Coastal Area Development Corporation is establishing Solid Waste Management System in 24 hygienic fish markets established with 90% grant from National Fisheries Development Board throughout the State of Kerala. The unit cost of the waste management system is Rs. 6.65 lakh and the total outlay of the scheme is Rs. 159.60 lakh.

- **Effluent Treatment Plants**

Kerala State Coastal Area Development Corporation is establishing Effluent Treatment plants in all the Modern hygienic fish markets established with 90% grant from National Fisheries Development Board throughout the State of Kerala. The unit cost of the Effluent treatment plants is Rs. 10.50 plant.

- **Establishment of Chill rooms at Fish Landing Centres**

Chill Rooms will be constructed in the Fish landing Centres at Poovar, Puthiyathura and Paruthiyoor for ensuring the quality of the produce.

- **Establishment of Fish malls**

KSCADC proposes to construct HI-tech fish malls in Thiruvananthapuram, Ernakulam and Kozhikkode districts. The Fish Malls are envisaged as a state of art and hygienic one- stop-shop to the consumers to buy all varieties of fish and vale added fish products. The malls

will provide adequate space to the entrepreneurs engaged in fish business and provide ample parking space for the vehicles.

- **Matsya Vignan Kendra**

The project envisages in construction of 25 nos. of Matsya Vignan Kendras throughout the coastal districts of Kerala.

### **Technology Acquisition**

- **Motorisation of Kattamaram**

The project envisages, in providing subsidy for motorization of Kattamaram to 180 nos. of traditional fishermen in Thiruvananthapuram and 20 nos. in Kollam district.

Under the project 50% of the unit cost with an upper ceiling of Rs.30,000/- as financial assistance will be provided to the traditional fishermen of Thiruvananthapuram Kollam district, who own a Kattamaram and do not possess any means of mechanical propulsion. As per the proposal the subsidy will be released to the beneficiaries only after procuring an OBM of less than 10 HP and by providing the original bill along with details of registration under KMFR act.

- **Integrated Sea Safety Project**

The project envisages distribution of 600 units of sea safety equipments to the traditional and mechanised sector. Sea safety equipments include echo sounder, VHF marine radio, GPS and Radio Beacon. These sea safety equipment helps the fishermen in vessel tracking, detection and identification of vessels and effective communication and monitoring.

- **Promotion of Deep Sea Tuna fishing for traditional fishermen**

During the year 2008-09, an amount of Rs. 125 lakh was allotted for the scheme. The project was implemented in Poonthura fishing village of Thiruvananthapuram district. Selected fishermen were trained in fabrication of gear and offshore utilizing the service of experts from Grenada, West Indies. Improvised tuna long line gear which included tuna hooks, braided steel lead wire, mono filament twine, swivels, shackle etc wound on a FRP reel were distributed to fishermen groups

- **Promotion of Deep sea tuna fishing by ensuring vessel safety.**

Under the project, it is envisaged to provide AIS equipment to 200 Nos. of mechanized fishing boat which can be suitably used for deep sea tuna fishing by ensuring safety at off shore waters. The Automatic Vessel Identification System is a real time automatic tracking system for identifying and locating [vessels](#) by electronic transmission of data. AIS works in a VHF range of 161.975 MHZ (87B) and 162.025 (88 B).The equipment has integrated GPS modem, sophisticated antennas, VHF transmitter etc. It can be powered directly from the



vessel. Multiple passive and active features ensure the operational security and integrity of the identifier at all times. AIS transponders automatically transmit details such as their position, speed, course, navigational status along with database information on identity at regular intervals. The data base information of a vessel contains its name, identity information including engine and hull numbers, its owner's name, operating state, details regarding the dimensions, capacities, engine horse power, etc. and it can be regularly updated.

- **Safety of Fishermen at Sea**

The project envisages in equipping 400 numbers of fishing vessels with Automatic Identification System, GPS-GSM embedded vessel tracking device and Holographic Registration plate. Boat to boat communication, boat to ship communication and boat to base station communication shall be effectively ensured to avoid the repetition of the incidents which occurred in the Kerala Waters recently.

- **Fresh fish to all**

The project envisages in developing a cold chain fish transportation system throughout the State ensuring fresh fish to all potential consumers.

Government of India had accorded Administrative Sanction for the implementation of the project "**Fresh fish to all**" for a total outlay of Rs. 360 lakh. The main components of the project includes distribution of five insulated truck of 6 ton capacity and ten insulated truck of 3 ton capacity for long distance transportation, 50 Nos. of auto rickshaws with ice box for medium distance transportation and 200 nos. of motorised two wheelers with ice box for short distance transportation. The beneficiary shall make use of the vehicles to transport fresh fish from landing centre to market and unsold fish can be kept in the insulated fish boxes with the vehicles to be supplied.

- **GPS VHF radio information networking**

The project aims at a comprehensive development plan for a system for fishermen community for tracking and navigation using GPS-VHF radio network. The components of the project include master control station, Regional control stations and 100 Vessel Hardware. The proposed vessel hardware consists of a VHF Radio and tracking device to provide different features such as Navigation, Tracking, PFZ/Weather information, Emergency help etc. The Control Station and Regional Stations will manage the radio communication network and vessel tracking operation. It will help the crafts in distress by giving exact location of the craft to the rescue team and can facilitate the rescue operation. The control station can send the textual message on new target location of fish concentrations (received from INCOIS through an internet connection) and weather warnings, to fishing vessels through the radio communication link.

- **Livelihood Support to fishermen**

The project envisages distribution of fishing inputs to traditional fishermen groups ensuring a reasonable income to the hard earned produce.

The project components includes

- Distribution of 100 units of plywood canoe fitted with 9.9 HP engine and shore seine net.
- Distribution of 1000 units of marine plywood canoe fitted with 9.9 HP engine, boat seine net and trammel net.
- Distribution of 100 units of store vallom fitted with inboard motor, deep sea gill net, tuna long line and hand line.
- Distribution of 500 units of fibre Kattamaram and vala.
- Distribution of 500 units of fibre canoe and entangling net.

- **Fuel Efficient Marine Engines**

KSCADC in association with other research institutions are developing fuel efficient marine engines which will result in substantial savings for fishermen per fishing effort.

- **Waste Management**

KSCADC is in the process of developing innovative solutions for waste management. Adoption of mobile/ internet technologies. Mobile and internet technologies will be put in use that will ease the task of the fishermen.

### **Commercial Operations**

Through Commercial operations, KSCADC aims to address the most critical challenges in the post harvest management of fish through an innovative business model. Here the long standing challenge of fish wastage to the tune of 20-30 % of fish catch as trash and spoilage is transformed into an opportunity for value addition. This in turn will increase the income of fisher folk, provide employment to Self Help groups and entrepreneurs and augment the nutritional value of food products offered to consumers.

- **Nalapakam**

The "Nalapakam" envisages the production of value added products from fishery resources and distribution of quality and tasty fishery products to the consumer. It also provides as a common facility centre for fisherwomen for the production and marketing of diversified fishery products. This in turn will increase the income of fisher folk, provide employment to Self Help Groups and entrepreneurs and augment the nutritional value of food products offered to consumers. The total outlay of the project is Rs.200.00 Lakhs. Out of this, 50% share from National Fisheries Development Board.

- **Dry fish complex**

Department of fisheries has established a dry fish complex using the funds of Tsunami Rehabilitation Project and handed over to KSCADC for commercial operation for a period of three years tenure. The unit have a spreading area of 50 Sq.mt and can carry up to 300kg of fresh fish per shift. The drying time varies from four hrs to twelve hours based on the thickness of the fish. The unit also has pre processing, packing and storage facilities.

- **Fish Maid Products**

Kerala State Coastal Area Development Corporation (KSCADC) and Central Institute of Fisheries Technology (CIFT) under the National Agricultural Innovative Project (NAIP) have come together to create a brand of value added Fish products christened FISHMAID.

The NAIP value chain sub project being administered by the Indian Council of Agricultural Research, 'Responsible Harvesting and Utilization of Selected Small Pelagic and Freshwater Fishes (NAIP-RHSP) led by the Central Institute of Fisheries Technology (CIFT), Kochi, Kerala had developed an array of innovative and tasty convenience fish products from Sardine, Mackerel and Anchovies. The technology for their production has been standardized and made ready for the market. KSCADC is proposing a chain of Restaurants throughout Kerala and other part of India which will be supported by excellent packaging, marketing and promotional support from KSCADC and CIFT, products which are planned to introduce initially are Cute Tots, Fish Burger, Fish Cutlet, Fish Roll, Fish Samosa, Fish Bread, Fish Momos, Crispy Crescents, Casserole, Fish Kofta Balls, Cheesy Treat, Chikuwa, Fish Donuts, Fish Squares, Fish Lollipop, Fish Manchurian, Mayo Wraps, Munchy Bites, Fish Noodles, Spring Rolls, Stuffed Florets, Sweet n Sour Wraps, Sweet hearts, Pesce Pane, Fish Purse, Date Delight, Sweet Dumplings.

- **Fish Maid Outlets**

Kerala Coastal Area Development Corporation intends to appoint Franchisee all over the country for the sales of various products under the brand name FISHMAID, DRISH and SEA FRESH. KSCADC allows entrepreneurs to use our facilities, strategies and trademark in exchange, the franchisee pay an initial fee and royalties based on revenue. KSCADC will provide the franchisee with support, including advertising and training as the part of franchising agreement. The franchisee will be operated in quick service restaurant model. FISHMAID outlets will be operated in various types of facilities and at various types of locations. Most outlets will offer a standard menu of food and beverage products approved for sale at FISHMAID Restaurants, but some Restaurants, generally with smaller facilities, are approved to serve a more limited menu. FISHMAID Restaurants will be operated mainly under 3 segments. Products manufactured at Nalapakam other than the FISHMAID Products such as DRISH and SEA FRESH will be also sold through franchisee model outlets, the outlets will be under 3 categories namely.

### **Consultancy**

Kerala State Coastal Area Development Corporation (KSCADC) provides a comprehensive and customized range of technical consultancy to suit the desired need of the clients. By

staying abreast of emerging technologies, we have provided excellent consultancy services to different government departments and agencies and public organization etc.

Through our well qualified and experienced staff, high quality consulting services, vast knowledge of technologies, excellent understanding of current and future trends in infrastructure development, fishery management, commercial operations, technology acquisition and transfer, we are proficient in providing the needed consultancy services to various organizations.

KSCADC has joint venture partnership with underwater photography, scuba driving training and establishment of artificial reefs in coastal waters for the promotion of ornamental and commercial fish species of the state.

Few of the prestigious PMC projects by KSCADC are

- **Kerala University of Fisheries and Ocean Sciences**

KSCADC is implementing the project of constructing the university building and campus of the newly formed Kerala University for Fisheries & Ocean Studies.

The construction works includes

- Construction of Academic block.
- Special repair works to Microbiology lab, processing lab etc.
- Construction of library building
- Construction of swimming pool
- Construction of Academic block- phase II.

- **Kerala Tourism Development Corporation**

KSCADC is implementing the prestigious works of Kerala Tourism Development Corporation Limited.

The projects includes

- Renovation of KTDC Ayurvedic lake resort at Thanneermukkom
- Upgradation of Motel Aramam, Alappuzha
- Maintenance work of Bolgatty palace
- Upgradation of Motel Aramam, Kayamakulam
- Construction of toilet and other maintenance work at Motel Aramam, Kottarakkara.

- **Satellite farm at Neyyar**

Corporation has successfully completed the construction of Asia's largest aqua farm for ornamental fish rearing at Neyyar in Thiruvananthapuram.

- **Farm Consultancy**

KSCADC is providing consultancy in construction of Ayiremthengu fish farm at Karunagapally and Njarakkal fish farm in Ernakulam.

- **Eradication of Water Hyacinth**

Corporation is providing consultancy for the removal of water hyacinth in the inland waters of Kottayam district.

#### **Auditors:**

The Comptroller and Auditor General of India in their order No. CA. V/COY/Kerala, KCDCL(1)/967 dated 17/09/2011, re-appointed M/s. Thomas Jacob & Co., Chartered Accountants, Malankara Building Complex, Palayam, Thiruvananthapuram-695034 as the statutory auditors of the corporation under Section 619 (2) and the Principal Accountant General (Audit), Kerala, Thiruvananthapuram for audit under Section 619 (3) & (4) of the Companies Act, 1956.

#### **Working Results:**

The financial performance of the corporation can be compared as under.

	(Amount: Rupees in Lakhs)	
	<b>2011-12</b>	<b>2010-11</b>
Income from operations	78.96	8.48
Other Income	135.97	140.17
Total Income:	214.93	148.65
Employee Benefit Expenses	40.59	15.28
Depreciation and amortization expense	4.30	1.96
Other Expenses	42.98	11.11
Total Expenses:	87.87	28.36
Profit before Tax and Dividend	127.06	120.29
Income Tax liability	53.31	46.78
Profit after Tax	73.75	73.51
Proposed Dividend @ 10%:	18.15	0
Proposed Dividend as % of Profit after Tax:	24.61	0

#### **Particulars of employees:**

There were no employees whose remuneration exceeded the limit prescribed under the provisions of section 217 (2A) of the Companies Act, 1956 read with the Companies (Particulars of Employees) Rules, 1975.

Conservation of energy, technology absorption and foreign exchange earnings and outgo:

The particulars prescribed under the disclosure of particular in the Director's Report Rules under the companies act regarding conservation of energy and technology absorption is not applicable at present to the company.

The company has not earned any foreign exchange during the year under report.

**Director's Responsibility Statement:**

The Board hereby declares and confirms:-

- that in the preparation of annual accounts, the applicable accounting standards had been followed along with proper explanation relating to material departure;
- that the directors has selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company at the end of the financial year and of the profit or loss of the company for that period;
- that the directors has taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities;
- that the directors had prepared the annual accounts on a going concern basis;
- that the Company being a Government Company, the disqualification of Directors specified in section 274 of the Companies Act, 1956 is not applicable.

**Acknowledgement:**

Your Directors wish to place on record their appreciation of the excellent services rendered by the Directors who retired from directorship after 01-04-2011. They also place on record their appreciation of the valuable service and assistance rendered by the officials of the Government of India, the Government of Kerala, employees and all others who have dealings with the company.

For and on behalf of the Board of Directors,

Place: Thiruvananthapuram

Date: 28 September 2013

Sd/-

**K. Babu,  
Chairman.**

# KERALA STATE COASTAL AREA DEVELOPMENT CORPORATION LTD

(A Government of Kerala Undertaking)

JAGATHY, TRIVANDRUM-14

## Balance Sheet as at March 31, 2012

Amounts in INR			
Particulars	Note No.	As at March 31, 2012	As at March 31, 2011
<b>A. EQUITY AND LIABILITIES</b>			
<b>(1) Shareholder's Funds</b>			
(a) Share Capital	2.1	18,149,000	3,500,000
(b) Reserves and Surplus	2.2	12,595,751	7,035,324
<b>(2) Share application money pending allotment</b>	2.3	-	7,148,948
<b>(3) Non-Current Liabilities</b>			
(a) Deferred tax liabilities (Net)	2.4	14,662	63,836
(b) Other Long term liabilities	2.5	622,239,300	391,675,932
<b>(4) Current Liabilities</b>			
(a) Short-term provisions	2.6	11,809,292	4,614,549
(b) Other current liabilities	2.7	18,677,506	7,647,567
<b>TOTAL</b>		<b>683,485,511</b>	<b>421,686,156</b>
<b>B. ASSETS</b>			
<b>(1) Non-current assets</b>			
(a) Fixed assets			
(i) Tangible assets	2.8	2,053,696	1,254,418
(ii) Capital work-in-progress (Building)		257,500	-
(b) Long term loans and advances	2.9	20,034,500	13,250
(c) Other non-current assets	2.10	283,762	378,349
<b>(2) Current assets</b>			
(a) Trade receivables	2.11	5,952,139	-
(b) Cash and cash equivalents	2.12	648,138,372	409,927,369
(c) Short-term loans and advances	2.13	2,677,931	1,440,913
(d) Other current assets	2.14	4,087,611	8,671,858
<b>Significant Accounting Policies And Notes On Accounts</b>	1&2		
<b>TOTAL</b>		<b>683,485,511</b>	<b>421,686,156</b>

As per our Report of even date

For and on behalf of the Board of Directors

For **THOMAS JACOB & Co.**

CHARTERED ACCOUNTANTS

(Reg No 04403S)

Mini Antony  
Director

K Ampady  
Managing Director

CA. Anand George Thomas B.Com, ACA  
Partner (Membership No. 224903)

Trivandrum  
24.06.2013

# KERALA STATE COASTAL AREA DEVELOPMENT CORPORATION LTD

(A Government of Kerala Undertaking)

JAGATHY, TRIVANDRUM-14

## Profit and Loss statement for the year ended March 31, 2012

		<i>Amounts in INR</i>	
Particulars	Note	For the year ended March 31, 2012	For the year ended March 31, 2011
<b>A CONTINUING OPERATIONS</b>			
1 Revenue from operations	2.15	7,896,288	847,976
2 Other Income	2.16	13,596,866	14,016,956
<b>3 Total Revenue (1+2)</b>		<b>21,493,154</b>	<b>14,864,932</b>
4 Expenses			
(a) Employee benefit expense	2.17	4,059,300	1,528,386
(b) Depreciation and amortization expense	2.8	429,597	195,866
(c) Other expenses	2.18	4,298,260	1,111,562
<b>Total Expenses</b>		<b>8,787,157</b>	<b>2,835,814</b>
<b>5 Profit before exceptional and extraordinary items and tax (3-4)</b>		<b>12,705,996</b>	<b>12,029,118</b>
6 Exceptional items		-	-
<b>7 Profit before extraordinary items and tax (5-6)</b>		<b>12,705,996</b>	<b>12,029,118</b>
8 Extraordinary items		-	-
<b>9 Profit before tax (7-8)</b>		<b>12,705,996</b>	<b>12,029,118</b>
10 Tax Expense:			
(a) Current Tax		5,379,843	4,614,549
(b) Deferred Tax Liability / (Asset)		(49,174)	63,836
		<b>5,330,669</b>	<b>4,678,385</b>
<b>11 PROFIT FROM CONTINUING OPERATIONS (9-10)</b>		<b>7,375,327</b>	<b>7,350,733</b>
<b>B DISCONTINUING OPERATIONS</b>			
<b>12 PROFIT / (LOSS ) FROM DISCONTINUING OPERATIONS</b>		-	-
<b>C TOTAL OPERATIONS</b>			
<b>13 PROFIT / (LOSS) FOR THE YEAR (11+12)</b>		<b>7,375,327</b>	<b>7,350,733</b>
14 Earning per share (of Rs.100 each):			
(a) Basic		40.64	210.02
(b) Diluted		40.64	210.02
<b>Significant Accounting Policies and Notes On Accounts</b>	<b>1&amp;2</b>		

As per our Report of even date

For and on behalf of the Board of Directors

For **THOMAS JACOB & Co.**  
CHARTERED ACCOUNTANTS  
(Reg No 04403S)

Mini Antony  
Director

K Ampady  
Managing Director

CA. Anand George Thomas B.Com, ACA  
Partner (Membership No. 224903)

Trivandrum  
24.06.2013



# KERALA STATE COASTAL AREA DEVELOPMENT CORPORATION LTD

(A Government of Kerala Undertaking)

JAGATHY, TRIVANDRUM-14

## 2. NOTES ON ACCOUNTS FOR THE YEAR ENDED MARCH 31,2013

Amounts in the financial statements are presented in Rupees, except where other wise stated

The previous period figures have been regrouped/ reclassified, wherever necessary to confirm to the current period presentation

		<i>Amounts in INR</i>	
		As at March 31, 2012	As at March 31, 2011
<b>2.1 SHARE CAPITAL</b>			
PARTICULARS			
<b>Authorised Capital</b>			
Equity Shares		50,000,000	50,000,000
[5,00,000 Shares of Rs.100/- each]			
<b>Total</b>		<b>50,000,000</b>	<b>50,000,000</b>
<b>Issued Subscribed and Fully Paid up Capital</b>			
Equity Shares		18,149,000	3,500,000
[1,81,490 Shares of Rs.100/- each fully paid up]			
<b>Total</b>		<b>18,149,000</b>	<b>3,500,000</b>
<b>2.2 RESERVES AND SURPLUS</b>			
PARTICULARS			
a) Surplus			
Opening balance as on March 31, 2011		7,035,324	(315,409)
Add: Profit / (Loss) for the year		7,375,327	7,350,733
Less: Provision for dividend		1,814,900	-
<b>Total</b>		<b>12,595,751</b>	<b>7,035,324</b>
<b>2.3 SHARE APPLICATION MONEY PENDING ALLOTMENT</b>			
PARTICULARS			
Advance to Share capital		-	7,148,948
<b>Total</b>		<b>-</b>	<b>7,148,948</b>
<b>2.4 DEFERRED TAX</b>			
PARTICULARS			
a) Deferred tax asset			
Opening Balance		-	
Add: Adjusted for the Year		49,174	
<b>Total</b>		<b>49,174</b>	<b>-</b>
b) Deferred Tax Liabilities			
Opening Balance		63,836	-
Add: Adjusted for the Year		-	63,836
<b>Total</b>		<b>63,836</b>	<b>63,836</b>
<b>Net Deferred Tax Liability / (Asset)</b>		<b>14,662</b>	<b>63,836</b>
<b>2.5 OTHER LONG-TERM LIABILITIES</b>			
PARTICULARS			
Government grant for projects			
Deep Sea Fishing Fund		9,798,350	9,785,000
Deep Sea Tuna Fishing Fund		9,431,733	9,432,754
Deep Sea Tuna Fishing Fund, Kollam		17,500,000	17,500,000
GPS-VHF Radio Information Network		3,257,697	3,420,440
ICADP- Fund		247,582,311	234,529,094
Nalapakam Project Fund		1,545,452	3,923,695
NIRD Project Preparation Fund		2,400,000	2,400,000
Publication of Fishery Handbook Fund		-	249,900
Fisheries Department & NFDB		68,391,777	60,917,169
Malampuzha Fish Museum and Dam Fund		401,841	478,841
Matsya Vigyan Kendra Fund		4,993,129	9,424,236
Ministry of Agri. (Fish for all)		7,018,999	10,000,000
RKVY Scheme Funds		31,395,098	28,288,989

Common Facility Centre	4,588,235	-
Drinking Water - Poovar	1,750,000	-
Estt of Artificial Reef Fund	5,428,600	-
Model Fishing Village	50,000,000	-
Modern of 12 Fish Markets Fund	32,400,000	-
Motorozation of Kattamaram Fund	5,834,992	-
Safety at Sea	799,192	-
Womens Shelter	9,265,212	-
Wholesale fish market	105,901,500	-
Fish Market at Ancharakandy-Kannur	1,355,000	-
been received in FY 2012-13, but amount was spent for this project from existing fund during the FY 2011-12)	(125,632)	-
Interest Accrued on Grant Fund	1,325,814	1,325,814
<b>Total</b>	<b>622,239,300</b>	<b>391,675,932</b>

## 2.6 SHORT-TERM PROVISIONS

PARTICULARS	As at March 31, 2012	As at March 31, 2011
Provision for income tax	9,994,392	4,614,549
Provision for dividend	1,814,900	-
<b>Total</b>	<b>11,809,292</b>	<b>4,614,549</b>

## 2.7 OTHER CURRENT LIABILITIES

PARTICULARS	As at March 31, 2012	As at March 31, 2011
a) Income received in Advance	13,214,691	7,042,501
b) Statutory liabilities		
TDS	729,305	31,908
VAT	2,888	42,666
KCWWF	353,835	14,081
GIS	300	-
GPF	6,000	-
WCT	1,072,119	-
SLI	500	-
c) EMD	-	100,000
d) Retention Money	2,713,758	338,430
e) Outstanding Expenses		
Telephone Charges	4,914	3,736
Audit fee	55,665	27,575
Tax audit fee & filing of IT return	78,652	16,545
Internal audit fee	67,416	-
Consultancy and Professional charges payable	23,000	30,000
Newspapers and periodicals	-	125
Salary	166,686	-
Wages	50,900	-
Fuel charges	59,713	-
Travelling expense & allowances	48,889	-
f) Security Deposit-Sakthi Engineering	28,275	-
<b>Total</b>	<b>18,677,506</b>	<b>7,647,567</b>

## 2.9 LONG-TERM LOANS AND ADVANCES

PARTICULARS	As at March 31, 2012	As at March 31, 2011
Security Deposits (Unsecured considered good)		
Rent Deposit	13,000	13,250
Deposit for diesel	20,000	-
Telephone deposit	1,500	-
FIRMA	20,000,000	-
<b>Total</b>	<b>20,034,500</b>	<b>13,250</b>

## 2.10 OTHER NON-CURRENT ASSETS

PARTICULARS	As at March 31, 2012	As at March 31, 2011
Preliminary expenses	378,349	472,936
Less: Amortisation costs	94,587	94,587
<b>Total</b>	<b>283,762</b>	<b>378,349</b>

## 2.11 TRADE RECEIVABLES (Unsecured considered good)

As at March 31,	As at March 31,
-----------------	-----------------

PARTICULARS	2012	2011
a) Outstanding for a period exceeding six months	-	-
b) Others	5,952,139	-
<b>Total</b>	<b>5,952,139</b>	<b>-</b>

## 2.12 CASH AND CASH EQUIVALENTS

PARTICULARS	As at March 31, 2012	As at March 31, 2011
a) Bank balances;		
Cash at Scheduled Banks:		
Bank of India 00111		95,995
Canara Bank -1422	5,799	5,799
Canara Bank 7992	1,373,617	279,845
Govt. Treasury 15728	344,244,638	40,909,778
SBI 52691	52,050	
SBT 7698	2,458,921	23,062,090
Sweep account SBI	437,000	-
Term Deposits	299,550,841	345,570,767
b) Cash in hand	15,506	3,095
<b>Total</b>	<b>648,138,372</b>	<b>409,927,369</b>

## 2.13 SHORT TERM LOANS AND ADVANCES

PARTICULARS	As at March 31, 2012	As at March 31, 2011
a) Tax deducted at source	2,619,788	1,354,759
b) Other Advances		
Staff Advance	54,143	17,000
Advance to fisheries Director	4,000	59,975
Prepaid Expenses-AMC for photocopier		7,890
Tour Advance		1,289
<b>Total</b>	<b>2,677,931</b>	<b>1,440,913</b>

## 2.14 OTHER CURRENT ASSETS

PARTICULARS	As at March 31, 2012	As at March 31, 2011
a) Nalapakom Direct Execution	125,000	
b) Nairthode Bridge Project	500,000	500,000
c) Interest accrued on deposits	3,462,611	8,171,858
<b>Total</b>	<b>4,087,611</b>	<b>8,671,858</b>

**2.15 REVENUE FROM OPERATIONS**

## PARTICULARS

Consultancy income

	<b>Year ended March 31, 2012</b>	<b>Year ended March 31, 2011</b>
	7,896,288	847,976
<b>Total</b>	<b>7,896,288</b>	<b>847,976</b>

**2.16 OTHER INCOME**

## PARTICULARS

a) Interest Income

b) EMD Forfeiture

c) Sale of tender form and articles

d) Other income

	<b>Year ended March 31, 2012</b>	<b>Year ended March 31, 2011</b>
	12,945,039	13,639,181
	50,000	-
	316,650	373,500
	285,177	4,275
<b>Total</b>	<b>13,596,866</b>	<b>14,016,956</b>

**2.17 EMPLOYEE BENEFITS EXPENSE**

## PARTICULARS

a) Salaries and wages

b) Staff welfare expense

	<b>Year ended March 31, 2012</b>	<b>Year ended March 31, 2011</b>
	4,042,050	1,527,823
	17,250	563
<b>Total</b>	<b>4,059,300</b>	<b>1,528,386</b>

**2.18 OTHER EXPENSES**

## PARTICULARS

Advertisement charges

Exhibition Expenses

Inauguration expenses

Bank Charges

Consultancy and Professional charges

Consultancy fee to Company Secretary

Car Hire Charges

Electricity and water charges

Fuel charges

Insurance charges

Interest on TDS

Internet charges

Meeting Expenses

Newspaper and Periodicals

Office Expenses

Postage and courier

Printing and stationery

Rates and taxes

Refreshment expense

Rent

Repairs and Maintenance-Electrical

Repairs and Maintenance-General

Repairs and Maintenance-Vehicle

Telephone Charges

Travelling expenses and allowances

Audit fee

	<b>Year ended March 31, 2012</b>	<b>Year ended March 31, 2011</b>
	545,892	25,540
	667,555	-
	402,309	-
	3,315	1,705
	28,725	110,100
	126,000	108,000
	271,166	134,857
	47,058	16,124
	352,734	94,363
	31,976	5,068
	-	141
	-	4,998
	-	3,581
	2,668	1,625
	425,237	9,692
	6,317	6,690
	153,666	35,368
	-	14,100
	38,287	-
	287,672	154,000
	-	78,836
	10,290	2,816
	117,317	32,161
	61,388	13,245
	286,406	44,361
	28,090	27,575

Tax audit fee and filing IT return	28,090	16,545
Prior period expense		66,320
- Tax Audit Fee - 2009-10 - Rs.22,472		
- Tax Audit Fee - 2010-11 - Rs.11,545	34,017	
Internal audit fee	67,416	-
Miscellaneous expenses	180,082	-
Entertainment expenses	-	9,164
Preliminary expense written off	94,587	94,587
<b>Total</b>	<b>4,298,260</b>	<b>1,111,562</b>

As per our Report of even date

For and on behalf of the Board of Directors

For **THOMAS JACOB & Co.**  
 CHARTERED ACCOUNTANTS  
 (Reg No 04403S)

Mini Antony  
 Director

K Ampady  
 Managing Director

CA. Anand George Thomas B.Com, ACA  
 Partner (Membership No. 224903)

Trivandrum  
 24.06.2013

# KERALA STATE COASTAL AREA DEVELOPMENT CORPORATION LIMITED

(A Government of Kerala Undertaking)

JAGATHY, TRIVANDRUM-14

## Note 2.8 - Tangible Assets

Particulars	GROSS BLOCK				DEPRECIATION					NET BLOCK	
	As on 01.04.2011	Addition	Sales / Transfer	As on 31.03.2012	As on 01.04.2011	Rate	Depre. On Sold	For the Year	As on 31.03.2012	As on 31.03.2011	As on 31.03.2012
Office Equipments	28,488	2,478		30,966	452	13.91%		3,914	4,365.53	28,036	26,600
Furniture and Fixtures	123,928	173,795		297,723	19,767	18.10%		27,430	47,196.92	104,161	250,526
Digital Photocopier	55,024	-		55,024	9,301	13.91%		6,360	15,661.09	45,723	39,363
Fax Machine	12,787	12,800		25,587	2,161	13.91%		1,658	3,819.99	10,626	21,767
TV and DVD	5,942	34,900		40,842	1,004	13.91%		913	1,917.39	4,938	38,925
LCD Projector	42,501	-		42,501	7,184	13.91%		4,913	12,096.76	35,317	30,404
Mobile Phone	3,700	14,290		17,990	44	13.91%		1,663	1,706.82	3,656	16,283
Vehicle	939,530	674,479		1,614,009	95,600	25.89%		293,127	388,726.42	843,930	1,225,283
Computer and Accessories	190,080	265,535		455,615	64,442	40.00%		79,033	143,475.17	125,638	312,140
Handy Cam	34,700	-		34,700	4,259	13.91%		4,234	8,493.16	30,441	26,207
Refrigerator	10,981	-		10,981	1,856	13.91%		1,269	3,125.46	9,125	7,856
EPABX	14,940	-		14,940	2,112	13.91%		1,784	3,896.78	12,828	11,043
Air Conditioner	-	19,999		19,999	-	13.91%		1,410	1,409.98	-	18,589
Inverter	-	17,100		17,100	-	13.91%		98	97.75	-	17,002
Software	-	13,500		13,500	-	13.91%		1,790	1,790.39	-	11,710
<b>Total</b>	<b>1,462,600</b>	<b>1,228,876</b>	<b>-</b>	<b>2,691,476</b>	<b>208,182</b>		<b>-</b>	<b>429,597</b>	<b>637,780</b>	<b>1,254,418</b>	<b>2,053,696</b>
<b>Previous Year</b>	<b>273,583</b>	<b>1,189,017</b>		<b>1,462,600</b>	<b>12,317</b>		<b>-</b>	<b>195,866</b>	<b>208,183</b>	<b>261,266</b>	<b>1,254,418</b>

## **SIGNIFICANT ACCOUNTING POLICIES AND NOTES ON ACCOUNTS**

### **1. Significant Accounting Policies**

#### **1) Accounting Policies**

These financial statements are prepared under the historical cost convention on an accrual basis and comply with the Accounting Standards (AS) notified by the Companies (Accounting Standards) Rules, 2006 (as amended). The preparation of the financial statements requires the Management to make estimates and assumptions considered in the reported amounts of assets and liabilities (including contingent liabilities, if any) as of the date of the financial statements and the reported income and expenses. The management believes that the estimates used in the preparation of the financial statements are prudent and reasonable. Future results could differ from these estimates. The significant accounting policies adopted in the presentation of the Accounts are as under

##### **a) Government Grant**

The Company is engaged in coastal area development activities through various sustainable development projects and programmes with Government grant. The Government grant is accounted as a liability pending disbursement / expenditure, since the company is acting only as an agency to implement projects on behalf of the Government. The Company derives its revenue from consultancy fee, which is a percentage fixed by the Government for each project.

##### **b) Inventories**

There are no inventories for the company during the financial year ended March 31, 2012.

##### **c) Fixed Assets**

All fixed assets are valued at cost less depreciation. Cost includes all expenses incurred to bring the asset to its present location and condition.

##### **d) Depreciation**

Depreciation has been provided at the rates prescribed under Schedule XIV of the Companies Act, 1956, on Written Down Value method.

##### **e) Impairment of Assets**

In the opinion of the management and on the basis of an assessment of the net selling price by independent consultants and valuers, there is no impairment in the value of fixed assets of the company within the meaning of Accounting Standard -28, Impairment of Assets, issued by the Institute of Chartered Accountants of India.

##### **f) Investments**

There are no investments made by the company during the year ended March 31, 2012.

g) Employee Benefits

The Company has not made a provision for payment of gratuity to its employees as there are no permanent employees in the company. The staffs are on deputation from the Government.

h) Taxes on Income

The accounting treatment for Income Tax is based on the Accounting Standard on "Accounting for Taxes on Income" (AS 22) issued by the Institute of Chartered Accountants of India. Provision has been made for Deferred Tax. The deferred tax asset and liabilities for the year, arising on account of timing differences, are recognized in the Profit and Loss Account, and the cumulative effect thereof is reflected in the Balance Sheet.

i) Preliminary Expenses

The preliminary expenses are amortized over five years.

j) Accounting for Provisions, Contingent Liabilities and Contingent Assets

Provisions are recognized in terms of Accounting Standard 29- "Provisions, Contingent Liabilities and Contingent Assets" issued by ICAI when there is a present legal or statutory obligations as a result of past events, where it is probable that there will be outflow of resources to settle the obligation and when a reliable estimate of the amount of the obligation can be made.

Contingent Liabilities are recognized only when there is possible obligation arising from past events due to occurrence or non - occurrence of one or more uncertain future events not wholly within the control of the Company or where any present obligation cannot be measured in terms of future outflow of resources or where a reliable estimate of the obligation cannot be made. Obligations are assessed on an ongoing basis and only those having a largely probable outflow of resources are provided for.

2) Government Grant

The Government grants received by the company are recognized. The Government grant is accounted as a liability pending disbursement/ expenditure, since the company is acting only as an agency to implement projects on behalf of the Government. The Company derived its revenue from consultancy fee a percentage fixed by Government in each project.

The Grant received by the Company comprises the balance grant transferred by Coastal Area Development Agency as well as fresh grants received by the Company from the Government. Details of the grant received, disbursement made and balance outstanding pending disbursement as on 31.03.2012 are given below.



Name of the Project	Grant Received		Disbursement during year 2011-12	Balance as on 31.03.2012.
	Opening Balance as on 1.04.2011	Grant Received During 2011-12		
Deep Sea Fishing Fund	9,785,000.00	1000000	986650	9,798,350.00
Deep Sea Tuna Fishing Fund	9,432,754.00		1,021.00	9,431,733.00
Deep Sea Tuna Fishing Fund, Kollam	17,500,000.00			17,500,000.00
GPS-VHF Radio Information Network	3,420,440.00		162,743.00	3,257,697.00
ICADP- Fund	234,529,094.00	63,058,246.00	50,005,029.00	247,582,311.00
Nalapakam Project Fund	3,923,695.00	1,202,032.00	3580275.00	1,545,452.00
NIRD Project Preparation Fund	2,400,000.00			2,400,000.00
Publication of Fishery Handbook Fund	249,900.00		249900.00	0.00
Fisheries Department & NFDB	60,917,169.00	25,349,500.00	17,874,892.00	68,391,777.00
Malampuzha Fish Museum and Dam Fund	478,841.00		77,000.00	401,841.00
Matsya Vigyan Kendra Fund	9,424,236.00		4,431,107.00	4,993,129.00
Ministry of Agri. (Fish for all)	10,000,000.00	2,655,455.00	5,636,456.00	7,018,999.00
				0.00
RKVY Scheme Funds	28,288,989.00	81,000,000.00	77,893,891.00	31,395,098.00
Common Facility Centre		5000000	411765	4,588,235.00
Drinking Water - Poovar		1890000	140000	1,750,000.00
Estt of Artificial Reef Fund		5740000	311400	5,428,600.00
Model Fishing Village		50000000		50,000,000.00
Modern of 12 Fish Markets Fund		32400000		32,400,000.00
Motorozation of Kattamaram Fund		6300000	465008	5,834,992.00
Safety at Sea		888000	88808	799,192.00
Womens Shelter		10000000	734788	9,265,212.00
Wholesale fish market		105901500		105,901,500.00
Fish Market at Ancharakandy-Kannur		1355000		1,355,000.00
Academic Block KUFOS -Project			125632.00	-125,632.00
<b>Total</b>	<b>390,350,118.00</b>	<b>393,739,733.00</b>	<b>163,176,365.00</b>	<b>620,913,486.00</b>

Since these are Capital Grants received from Government for projects, it is not recognized as revenue / income in the profit and loss statement.

3) All known liabilities have been provided for in the accounts except liabilities of contingent nature, if any, which have been disclosed at the estimated value elsewhere in the notes.

4) Auditors remuneration provided during the year constitutes of

Audit fee : Rs.25,000/-  
Tax Audit Fees : Rs.25,000/-

5) Remuneration to Directors:

The Managing Director has received an average one month salary of Rs.53,336 during the financial year 2011-12.

6) Maximum amount due from directors at any time during the year is Nil.

7) Earnings Per Share

Earnings Per Share is calculated in accordance with the Accounting Standard 20 (Earnings Per Share) issued by Institute of Chartered Accountant of India. The EPS has been computed by dividing the profit after Tax by the Weighted Average Number of equity shares outstanding at the end of the accounting year. The EPS as on 31.03.2012 are given below.

Particulars	Current Year	Previous Year
Profit after Tax (Rs)	75,64,191	73,50,733
No.of Shares (Nos.)	1,81,490	35,000
Earnings Per Share	41.68	210.02

8) Information pursuant to clause 4C of Part II to Schedule VI of the Companies Act regarding Capacities etc is not applicable to the company.

9) Number of employees who are in receipt of remuneration aggregating to not less than Rs.24,00,000/- p.a. if employed for the whole year or Rs.2,00,000/- p.m if employed for part of the year –Nil

10) The Company has initiated the process of identifying the suppliers who qualify under the definition of micro and small enterprises, as defined under the Micro, Small, and Medium Enterprises Development Act 2006. Since no intimation has been received from the suppliers regarding their status under the said Act as at March 31 2012, disclosure relating to amounts unpaid as at the year end, if any have not been furnished. In the opinion of the management, the impact of interest , if any , that may be payable in accordance with the provisions of the Act is not expected to be material.

For and on behalf of the Board of Directors

As per our Report of even date

For **THOMAS JACOB & Co.**  
Chartered Accountants  
(Registration No.04403S)

Mini Antony  
Director

K Ampady  
Managing Director

CA.Anand George Thomas B.Com, ACA  
Partner (Membership No.224903)

Trivandrum  
24.06.2013

# THOMAS JACOB & Co.

## CHARTERED ACCOUNTANTS

---

TC 13/386 KUNNUKUZHY, MRA 186, TRIVANDRUM, - 695 037, KERALA, INDIA  
TEL Off: 0471 – 2303137, 2302194, Mob: 9847062392 Res: 0471 – 2435589, E-Mail: [thomasjacobandco@gmail.com](mailto:thomasjacobandco@gmail.com)

### **AUDITOR'S REPORT**

#### **To The Members of Kerala State Coastal Area Development Corporation Limited**

1. We have audited the attached Balance Sheet of **Kerala State Coastal Area Development Corporation Limited** ('the Company') as at March 31, 2012 and also the Profit and Loss statement for the year ended on that date annexed thereto. These financial statements are the responsibility of the Company's management. Our responsibility is to express an opinion on these financial statements based on our audit.
2. We conducted our audit in accordance with auditing standards generally accepted in India. Those Standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.
3. As required by the Companies (Auditor's Report) Order, 2003 (as amended) issued by the Central Government of India in terms of sub-section (4A) of Section 227 of the Companies Act, 1956 and on the basis of such checks of the books and records of the company as we considered appropriate and according to the information and explanations given to us during the course of audit, we enclose in Annexure – I, a statement on the matters specified in paragraphs 4 and 5 of the said order.
4. Further to our comments in Annexure I referred above, we report that:
  - a) We have obtained all information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit.
  - b) In our opinion, proper books of accounts as required by law have been kept by the Company, so far as it appears from our examination of those books.
  - c) The Balance Sheet and Profit and Loss statement dealt with by this report are in agreement with the books of accounts.
  - d) A sum of Rs.59,52,139 is receivable from sundry debtors as on March 31, 2012. Out of this Rs.45,43,391 is received during the month of April 2012, but no debtor confirmation is received for the remaining balances. Hence, the accuracy and realizability of these amounts cannot be ascertained.

- e) Since the Company is a government company, pursuant to circular No.8/2002 dated March 22, 2002 (para 5), issued by the Government of India, the provisions of clause (g) of sub-section (1) of section 274 of the Companies Act, 1956 are not applicable to the Company.
- f) In our opinion the Balance Sheet and Profit and Loss statement dealt with by this report comply with the Accounting Standards referred to in sub-section (3C) of Section 211 of the Companies Act, 1956, to the extent applicable.
- g) In our opinion and to the best of our information and according to the explanations given to us, the financial statements give the information required by the Companies Act, 1956 in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:
  - 1. In the case of the Balance Sheet of the state of affairs of the company as at March 31, 2012.
  - 2. In the case of the Profit and Loss statement of the profit of the Company for the year ended on that date.

For **THOMAS JACOB & Co.**  
Chartered Accountants  
(Registration No.04403S)

Trivandrum  
September 26, 2013

CA.Anand George Thomas B.Com, ACA  
Partner (Membership No.224903)

## **ANNEXURE – I REFERRED TO IN OUR REPORT OF EVEN DATE**

1. a) The Company has maintained proper records showing full particulars, including quantitative details and situation of fixed assets.  
  
b) As certified by the management, the fixed assets have been physically verified by the management at reasonable intervals and no material discrepancies have been noticed on such verifications.  
  
c) Since there is no disposal of substantial part of fixed assets during the year, the preparation of financial statements on a going concern basis is not affected.
2. There are no inventories for the company during the year. Accordingly, paragraphs 4(ii) (a), (b) and (c) of the Companies (Auditor's Report) Order, 2003 (as amended), are not applicable.
3. a) As informed, the Company has not granted any loans, secured or unsecured to companies, firms or other parties covered in the register maintained under section 301 of the Companies Act, 1956. Accordingly, paragraphs 4(iii) (b), (c) and (d) of the Companies (Auditor's Report) Order, 2003 (as amended), are not applicable.  
  
b) As informed, the Company has not taken any loans, secured or unsecured from companies, firms or other parties covered in the register maintained under section 301 of the Companies Act, 1956. Accordingly, paragraphs 4(iii) (f) and (g) of the Companies (Auditor's Report) Order, 2003 (as amended), are not applicable.
4. In our opinion and according to the information and explanations given to us, there is an adequate internal control system commensurate with the size of the Company and the nature of its business. During the course of our audit, we have not observed any continuing failure to correct major weakness in internal control system of the Company.
5. According to the information and explanations provided by the management, we are of the opinion that there are no contracts or arrangements referred to in section 301 of the Act that needs to be entered into the register maintained under section 301. Therefore, provision of clause 4(v) (b) of the Companies (Auditor's Report) Order, 2003 (as amended) is not applicable to the Company.
6. The Company has not accepted any public deposits. Accordingly, clause 4(vi) of the Companies (Auditor's Report) Order, 2003 (as amended) is not applicable.
7. In our opinion, the company has an internal audit system commensurate with the size and nature of its business.
8. Maintenance of cost records has not been prescribed under section 209(1)(d) of the Companies Act, 1956 by the Central Government. Accordingly, the provisions of clause 4(viii) of the Companies (Auditor's Report) Order, 2003 (as amended) are not applicable.

9. a) According to the information and explanation given to us and on the basis of our examination of the books of accounts, the company has been regular in depositing with appropriate authorities undisputed statutory dues except for statutory dues referred below.

There exists delay in payment of income tax, workers welfare fund and provident fund. Details of these delayed payments are as follows

Sl.No	Particulars	Amount	Remittance Date
1	Advance Income Tax for the year 2011-12	38,45,070	Not remitted as on the date of audit
2	KCWFF	3,53,835	17.04.2012
3	GPF	6,000	16.04.2012

- b) There exists no undisputed statutory dues payable as on March 31, 2012 which were outstanding for a period of more than six months from the date they became payable except for statutory dues (Income Tax) referred to in para 9. a).
- c) According to the information and explanation given to us, the company does not have any outstanding statutory dues on account of any dispute
10. The Company has no accumulated losses at the end of the financial year and it has not incurred cash losses in the current and immediately preceding financial year.
11. Based on our audit procedures and as per the information and explanations given by the management, we are of the opinion that the company has not defaulted in repayment of dues to banks and financial institutions. The Company has no outstanding dues in respect of debenture holder.
12. According to the information and explanations given to us and based on the documents and records produced to us, the Company has not granted loans and advances on the basis of security by way of pledge of shares, debentures and other securities.
13. In our opinion, the Company is not a chit fund or a nidhi/mutual benefit fund/society. Therefore, the provisions of clause 4(xiii) of the Companies (Auditor's Report) Order, 2003 (as amended) are not applicable to the Company.
14. In our opinion, the Company is not dealing in or trading in shares, securities, debentures and other investments. Accordingly, provisions of clause 4(xiv) of the Companies (Auditor's Report) Order, 2003 (as amended) are not applicable to the Company.
15. According to the information and explanations given to us, the Company has not given any guarantee for loans taken by others from banks or financial institutions.

16. Based on information and explanations given to us by the management and on the basis of our examination of documents, the term loans taken during the year have been applied for the purpose for which they were raised.
17. According to the information and explanation given to us and on an overall examination of the Balance Sheet of the Company, we report that no funds raised on short-term basis have been used for long-term investment.
18. The Company has not made any preferential allotment of shares to parties or companies covered in the register maintained under section 301 of the Companies Act, 1956 in the current financial year.
19. The company has not issued any debentures. Accordingly, provisions of clause 4(xix) of the Companies (Auditor's Report) Order, 2003 (as amended) are not applicable to the Company.
20. The company has not raised any money through a public issue during the year. Accordingly, provisions of clause 4(xx) of the Companies (Auditor's Report) Order, 2003 (as amended) are not applicable to the Company.
21. Based upon the audit procedures performed for the purpose of reporting the true and fair view of the financial statements and as per the information and explanations given by the management, we report that no fraud on or by the Company has been noticed or reported during the year.

For **THOMAS JACOB & Co.**  
Chartered Accountants  
(Registration No.04403S)

Trivandrum  
September 26, 2013

CA.Anand George Thomas B.Com, ACA  
Partner (Membership No.224903)





सत्यमेव जयते

महालेखाकार (आर्थिक एवं राजस्व क्षेत्र लेखापरीक्षा) का कार्यालय, केरल

तिरुवनन्तपुरम

OFFICE OF THE ACCOUNTANT GENERAL (Economic & Revenue Sector Audit), KERALA,  
THIRUVANANTHAPURAM

31 मार्च 2012 को समाप्त वर्ष के लिए केरला स्टेट कोस्टल एरिया डिवलपमेंट कॉर्पोरेशन लिमिटेड, तिरुवनन्तपुरम के लेखाओं पर कम्पनी अधिनियम 1956 की धारा 619(4) के अधीन

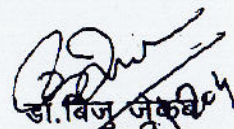
भारत के नियंत्रक महालेखापरीक्षक की टिप्पणियाँ

**COMMENTS OF THE COMPTROLLER AND AUDITOR GENERAL OF INDIA UNDER SECTION 619 (4) OF THE COMPANIES ACT, 1956 ON THE ACCOUNTS OF KERALA STATE COASTAL AREA DEVELOPMENT CORPORATION LIMITED, THIRUVANANTHAPURAM FOR THE YEAR ENDED 31 MARCH 2012**

The preparation of financial statements of Kerala State Coastal Area Development Corporation Limited, Thiruvananthapuram for the year ended 31 March 2012 in accordance with the financial reporting framework prescribed under the Companies Act, 1956 is the responsibility of the management of the Company. The Statutory Auditors appointed by the Comptroller and Auditor General of India under Section 619 (2) of the Companies Act, 1956 are responsible for expressing opinion on these financial statements under section 227 of the Companies Act, 1956 based on independent audit in accordance with the Auditing and Assurance Standards prescribed by their professional body, the Institute of Chartered Accountants of India. This is stated to have been done by them vide their Audit Report dated 26 September 2013.

I, on behalf of the Comptroller and Auditor General of India have decided not to review the report of the Statutory Auditors on the accounts of Kerala State Coastal Area Development Corporation Limited, Thiruvananthapuram for the year ended 31 March 2012 and as such have no comments to make under Section 619 (4) of the Companies Act, 1956.

For and on behalf of the  
Comptroller and Auditor General of India

  
Dr. Biju Jacob

तिरुवनन्तपुरम

Thiruvananthapuram

Dated: 30.09.2014

महालेखाकार (आ. एवं रा. क्षे. ले.प.) केरल  
ACCOUNTANT GENERAL (E & RSA) KERALA





GOVERNMENT OF KERALA

No.4111/PU-A3/2014/Fin

Finance (PU-A) Department.

**COMMENTS OF SECRETARY (FINANCE EXPENDITURE) ON THE  
KERALA STATE COASTAL AREA DEVELOPMENT CORPORATION  
LTD. FOR THE YEAR ENDED ON 31/03/2012**

1. Unutilized grant as on 31.03.2012 is Rs. 62, 09, 13, \*486/- .

Keeping funds received from Government for various schemes without utilization is irregular. Company should avoid such irregular practices. Unutilized Government money should neither be parked in Banks nor in interest bearing TSB accounts. It should be resumed to Government account at the end of every financial year.

2. Accuracy and realizability of sundry debtors should be ascertained and necessary provision has to be made for doubtful debts.

3. Statutory payments such as Income Tax, Workers welfare fund , PF etc should be made promptly.

4. Internal financial control system should be commensurate with size and volume of transactions of the Company.

5. Company should take effective measures for the timely recovery of outstanding dues. A proper system shall be put in place for the same.



6. Company should maintain a system for obtaining confirmation of balance from debtors.

Rus  
1.4.14

Secretary (Finance Expenditure)

Thiruvananthapuram

Date : 01.04.2014



**Kerala State Coastal Area Development Corporation Limited**

**Addendum to Directors' Report**

(Reply to the Comments of the Finance Secretary, Government of Kerala on the Audited Annual Accounts of Kerala State Coastal Area Development Corporation Limited relating to the financial year 2011-12)

*The Comments / Observations of the Secretary (Finance – Expenditure), Government of Kerala on the Audited Annual Accounts of Kerala State Coastal Area Development Corporation Limited for the year ended 31/03/2012 are taken note of for Compliance.*

For and on behalf of the Board of Directors,

Place: Thiruvananthapuram

Date: 3<sup>rd</sup> February, 2015.

Sd/-  
K. Babu,  
Chairman.

# KERALA STATE COASTAL AREA DEVELOPMENT CORPORATION LIMITED

STATUTORY INFORMATION PURSUANT TO PART IV OF SCHEDULE VI TO THE COMPANIES ACT 1956

## Balance Sheet Abstract and Companies General Business Profile

### I. Registration Details

Registration No. 

U	4	5	2	0	8	K	L	2	0	0	S	G	C	O	2	3	5	7	7
---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---

 State Code: 

0	9
---	---

Balance Sheet Date 

3	1
---	---

0	3
---	---

2	0	1	2
---	---	---	---

### II. Capital Raised during the year (Rupees in thousands)

Public Issue

		1	4	6	4	9
--	--	---	---	---	---	---

Right Issue

					N	I	L
--	--	--	--	--	---	---	---

Bonus Issue

				N	I	L
--	--	--	--	---	---	---

Private placement

					N	I	L
--	--	--	--	--	---	---	---

### III. Position of Mobilisation and Deployment of Funds (Rupee in thousands)

Total Liabilities

	6	8	3	4	8	6
--	---	---	---	---	---	---

Total Assets

	6	8	3	4	8	6
--	---	---	---	---	---	---

#### Source of Funds

Paid up Capital

		1	8	1	4	9
--	--	---	---	---	---	---

Reserves and Surplus

		1	1	2	5	9	6
--	--	---	---	---	---	---	---

Secured Loans

				N	I	L
--	--	--	--	---	---	---

Unsecured Loans

					N	I	L
--	--	--	--	--	---	---	---

Deferred Tax Liability

					1	5
--	--	--	--	--	---	---

--

#### Application of Funds

Net Fixed Assets

			2	0	5	4
--	--	--	---	---	---	---

Investments

					N	I	L
--	--	--	--	--	---	---	---

Net Current Assets

	6	3	0	3	6	9
--	---	---	---	---	---	---

Miscellaneous expenditure

					2	8	4
--	--	--	--	--	---	---	---

Accumulated Losses

					N	I	L
--	--	--	--	--	---	---	---

#### IV. Performance of Company (Rupees in thousands)

Turnover

		2	1	4	9	3
--	--	---	---	---	---	---

Total expenditure

				8	7	8	7
--	--	--	--	---	---	---	---

+ - Profit/Loss before Tax

		1	2	7	0	6
--	--	---	---	---	---	---

+ - Profit/Loss after Tax

				7	3	7	5
--	--	--	--	---	---	---	---

Earnings per share in Rs.

					4	1
--	--	--	--	--	---	---

Dividend Rate %

--	--	--	--	--	--	--	--

#### V. Generic Names of Three Principal Products/Services of Company (As per monetary Terms)

Item Code No. (ITC Code)

--	--	--	--	--	--	--	--	--	--	--	--	--	--	--

Product Description

--	--	--	--	--	--	--	--	--	--	--	--	--	--	--

Item Code No. (ITC Code)

--	--	--	--	--	--	--	--	--	--	--	--	--	--	--

Product Description

--	--	--	--	--	--	--	--	--	--	--	--	--	--	--

For and on behalf of the Board of Directors

As per our Report even date

Dr. K. Ampady  
Managing Director

For Thomas Jacob & Co.  
Chartered Accountants  
(Registration No. 04403S)

CA Anand George Thomas ACA  
Partner (M.No. 224903S)

Thiruvananthapuram  
26.09.2013



**M. HARSHAN FCS**  
**COMPANY SECRETARY**

**'KANTHI', OPPT. SAMAD HOSPITAL**  
**T. C - 27 / 644, VANCHIYOOR**  
**THIRUVANANTHAPURAM - 695 035**  
Phone: (Office) 0471-2474352 (Residence) 0471-3064597  
Mobile: 9446558090 E-mail: harshanm1@rediffmail.com

### **COMPLIANCE CERTIFICATE**

Registration No. of the Company (CIN): **U45208KL2008SGC023577**

Nominal Capital: **Rs. Five Crores**

To

**The Members,**  
**Kerala State Coastal Area Development Corporation Limited,**  
**Makayiram, T.C. 16/1709, ULRA 26, Jagathy, Thiruvananthapuram – 695 014**

I have examined the registers, records, books and papers of **M/s. Kerala State Coastal Area Development Corporation Limited** as required to be maintained under the Companies Act, 1956, (the Act) and the rules made thereunder and also the provisions contained in the Memorandum and Articles of Association of the Company for the first financial year ended on **31<sup>st</sup> March 2012**. In my opinion and to the best of my information and according to the examinations carried out by me and explanations furnished to me by the Company, its officers and agents, I certify that in respect of the aforesaid financial year:

1. The Company has kept and maintained all registers as stated in **Annexure 'A'** to this certificate as per the provisions of the Act and the rules made thereunder and all entries therein have been duly recorded.
2. The Company, being a private limited company, has more than the minimum prescribed paid up capital of Rs. One Lakh and its maximum number of members during the said financial year was 4 (Four). The company during the year under scrutiny:
  - (i) has not invited public to subscribe for its shares or debentures and
  - (ii) has not invited or accepted any deposits from persons other than its members, directors or their relatives.
3. The Company has duly filed the forms and returns as stated in **Annexure 'B'** to this certificate, with the Registrar of Companies, Kerala as prescribed under the Act and the rules made thereunder.
4. The Board of Directors duly met only 3 times on 27/04/2011, 26/09/2011 and 13/10/2011 in respect of which meetings proper notices were given and proceedings were properly recorded and signed including the circular resolutions passed in the Minutes Book maintained for the purpose.

5. The Company was not required to close its Register of Members. The company has no Debenture holders.
6. The Annual General Meeting for the financial year ended on 31-03-2012 was held on 28-09-2012 (which was adjourned sine-die) after giving due notice to the members of the Company and others concerned and the resolutions passed thereat were duly recorded in the Minutes Book maintained for the purpose.
7. No Extra-ordinary General Meeting was held during the financial year.
8. The Company being a private company, section 295 of the Act is not applicable.
9. The Company being one owned wholly by the State Government, the Directors had no personal interest in any contracts falling within the purview of section 297 of the Act.
10. The Company was not required to make any entries in the register maintained under section 301 of the Act.
11. As there were no instances falling within the purview of section 314 of the Act, the Company has not obtained any approvals from the Board of Directors, members or the Central Government.
12. The Company has not issued any duplicate share certificates during the financial year.
13. The Company has:
  - a. delivered all the certificates on allotment / transfer of securities during the financial year.
  - b. not deposited any amount in a separate bank account as no dividend was declared during the financial year so far.
  - c. was not required to post dividend warrants as no dividend was declared during the financial year so far.
  - d. no need to transfer the amounts in unpaid dividend account as no dividend was declared during the financial year so far.
  - e. duly complied with the requirements of section 217 of the Act.
14. The Board of Directors of the Company is duly constituted and the appointments of directors to fill casual vacancies have been duly made.

15. The Company, being a private limited Government company, provisions of section 269 of the Act with regard to the appointment of Managing Director / Whole-time Director / Manager are not applicable.
16. The Company has not appointed any sole selling agents during the financial year.
17. The Company was not required to obtain any approval of the Central Government, Company Law Board, Regional Director, Registrar and / or such other authorities as prescribed under the various provisions of the Act during the financial year.
18. The directors have disclosed their interest in other firms / companies to the Board of Directors pursuant to the provisions of the Act and the rules made thereunder.
19. The Company has issued 1,46,490 fully paid equity shares of Rs. 100/- each during the financial year.
20. The Company has not bought back any shares during the financial year.
21. The Company has no preference shares / debentures to be redeemed.
22. There were no transactions necessitating the Company to keep in abeyance the rights to dividend, rights shares and bonus shares pending registration of transfer of shares.
23. The Company has not invited / accepted any deposits under sections 58A and 58AA during the financial year.
24. The Company has not made any borrowings during the financial year.
25. The Company, being a private company, the provisions of section 372A of the Act are not applicable.
26. The Company has not altered the provisions of the Memorandum of Association with respect to the situation of the Company's registered office from one State to another during the year under scrutiny.
27. The Company has not altered the provisions of the Memorandum of Association with respect to the objects of the Company during the year under scrutiny.
28. The Company has not altered the provisions of the Memorandum of Association with respect to the name of the Company during the year under scrutiny.



29. The Company has not altered the provisions of the Memorandum of Association with respect to the share capital of the Company during the year under scrutiny.
30. The Company has not altered its Articles of Association during the year under scrutiny.
31. There was no prosecution initiated against or show cause notices received by the Company for alleged offences under the Act and no fines or penalties or any other punishment was imposed on the Company during the financial year for offences under the Act.
32. The Company has not received any money as security from its employees during the financial year.
33. The Company has not deducted any contribution towards provident fund during the financial year.

Place: Thiruvananthapuram  
Date: November 10, 2012

Signature:



Name of the Company Secretary: **M. HARSHAN. FCS**  
C. P. No.: **6749**

Encl: Annexure 'A' & 'B'

## **Annexure 'A'**

### **REGISTERS AS MAINTAINED BY THE COMPANY**

#### **Statutory Registers**

1. Register of Investments U/S 49
2. Register of Charges U/S 143
3. Register of Members U/S 150
4. Minutes Books of Board and General Meetings U/S 193
5. Books of Accounts U/S 209
6. Register of Directors U/S 303

#### **Other Registers**

1. Register of Directors' & Shareholders' Attendance
2. Register of Share Transfers

## **Annexure 'B'**

Forms and returns as filed by the Company with the Registrar of Companies, Regional Director, Central Government or other authorities during the financial year ending 31<sup>st</sup> March 2010.

Sl. No.	Form No. / Return	Filed under section	For	Date of filing	Whether filed within prescribed time Yes / No	If delay in filing whether requisite additional fee paid Yes / No
1	Form No. 2	75 (1)	Allotment of shares	02/03/2011	Yes	No
2	Form No. 18	146	change of situation of registered office	03/05/2011	Yes	No
3	Form No. 18	146	change of situation of registered office	06/12/2011	Yes	No
4	Form No. 32	303 (2)	Changes in directorship	05/04/2011	Yes	No
5	Form No. 32	303 (2)	Changes in directorship	08/04/2011	Yes	No
6	Form No. 32	303 (2)	Changes in directorship	09/08/2011	Yes	No
7	Form No. 32	303 (2)	Changes in directorship	10/08/2011	Yes	No
8	Form No. 32	303 (2)	Changes in directorship	19/01/2012	Yes	No
9	Form No. 20B	159	Annual Return	02/11/2011	Yes	No
10	Form No. 23 AC & 23 ACA	220	Annual Accounts 2009-10	10/10/2011	No	Yes



CS M Harshan FCS  
FCS-294; CP-6749